

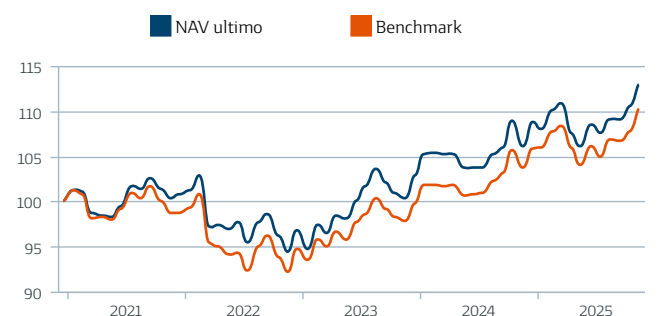
# Sydinvest Emerging Markets Local Currency Bonds I EUR Acc

Fund Facts - 1. November 2025

## Investment profile

The fund invests in emerging markets sovereign bonds issued from emerging market and frontier countries. The objective is to provide investors with excess returns to the benchmark through active portfolio management.

## Development in NAV



## Key Information per. 31/10-25

|                                       |                                     |
|---------------------------------------|-------------------------------------|
| ISIN                                  | DK0060646636                        |
| Areas of Investment                   | Bonds                               |
| Inception of Share Class              | 21.09.2015                          |
| Benchmark                             | GBI-EM GLO Diversified unhedged/EUR |
| Accumulated                           | No                                  |
| Rec. investment horizon               | Min. 4 years                        |
| Yield to Maturity                     | 7,77 %                              |
| Sharpe Ratio (3 Years) (per. 30/9-25) | 0.32                                |
| Total Assets (m)                      | 148 EUR                             |
| Fund Holdings                         | 51                                  |
| Average Duration                      | 5,41                                |
| Income type                           | Capital income                      |
| Taxation                              | Stock taxation                      |

## Return

|              | Returns |
|--------------|---------|
| Recent month | 2.30 %  |
| Return YtD   | 4.66 %  |
| Returns 2024 | 2.60 %  |
| Returns 2023 | 11.04 % |
| Returns 2022 | -6.37 % |
| Last 5 Years | 16.29 % |

## 5 largest positions

|                                        | Country      | Proportion |
|----------------------------------------|--------------|------------|
| Brazil Notas do Tesouro Nacional Se... | Brazil       | 6.22 %     |
| Malaysia Government Bond 05.07.2034    | Malaysia     | 5.80 %     |
| Republic of Poland Government Bond ... | Poland       | 5.26 %     |
| South Africa Government Bond 31.01.... | South Africa | 4.52 %     |
| Indonesia 15.03.2034                   | Indonesia    | 4.36 %     |

## Risk

|                           |   |   |   |   |   |                            |
|---------------------------|---|---|---|---|---|----------------------------|
| 1                         | 2 | 3 | 4 | 5 | 6 | 7                          |
| LOWER RISK                |   |   |   |   |   | HIGHER RISK                |
| Potentially lower rewards |   |   |   |   |   | Potentially higher rewards |

## Rating Distribution

|                  | Proportion |
|------------------|------------|
| Average rating   | BBB        |
| Average Duration | 5.41       |

## Assets

|          | Proportion |
|----------|------------|
| Equities | 97.99 %    |
| Cash     | 2.01 %     |

## Country

|               | Proportion | Change YTD |
|---------------|------------|------------|
| SupraNational | 11.90 %    | -0.96 %    |
| Malaysia      | 10.63 %    | 0.73 %     |
| Brazil        | 10.00 %    | 1.40 %     |
| Poland        | 9.51 %     | 3.71 %     |
| Other         | 57.95 %    | -3.56 %    |

## Fees and Expenses

|                                           | Expected annual costs | Indirect Trade Cost | Subscription | Redemption |
|-------------------------------------------|-----------------------|---------------------|--------------|------------|
| Emerging Markets Local Currency Bonds Acc | 0.62 %                | 0.18 %              | 0.31 %       | 0.31 %     |

The material has been prepared by Syd Fund Management A/S (SFM) and is not and may not be construed to be an invitation to trade units in the investment fund. Before you invest, please read the most recent prospectus and Key Investor Information which are available free of charge at [sydinvest.com](https://sydinvest.com). Past performance is no guarantee of future performance and de facto realised returns may deviate from expectations. Please note that returns and price developments in the fund may be negative.

Read more in key investor information at [www.sydinvest.com](https://www.sydinvest.com)